

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
CLERK OF COURT
DISTRICT OF
DEC 20 PM 12:1
U.S. BANKRUPT
COURT
PAYNE DEPUTY

IN RE:

KEVIN CARL NARVESON

)
) CASE NO. 97-43545-S
) CHAPTER 7
)
)
)


DEBTORS

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 11/30/99


Linda Payne, Trustee

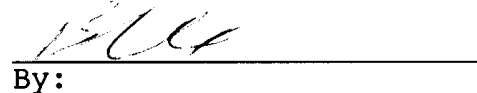
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REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 12/15/99


By:

2/1 aw

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
KEVIN CARL NARVESON)	CASE # 97-43545-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.


6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 11/30/99


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: NARVESON

Case Number: 97-43545-S

A: Receipts		\$ 1,144.86
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$ 1,144.86

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

NARVESON, KEVIN

COMMENTS:

CASE NUMBER:

97-43545

DATE UST APPROVED:

12-14-99

ESTATE INCOME:

TOTAL RECEIPTS:

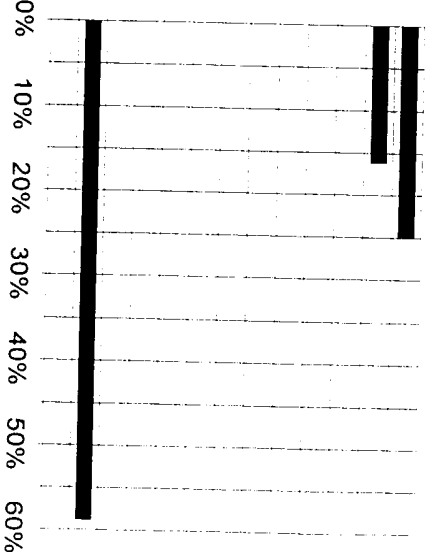
\$1,144.86

100.00%

ESTATE EXPENSES:

- TRUSTEE'S COMMISSION
- TRUSTEE'S EXPENSES
- FIRM'S PROFESSIONAL FEES
- FIRM'S PROFESSIONAL EXPENSES
- OTHER ATTORNEY FEES
- OTHER PROFESSIONAL FEES
- COURT COSTS
- ESTATE EXPENSES(TAXES, ETC)
- PRIOR CHAPTER COSTS
- SECURED CLAIMS PAID
- PRIORITY CLAIMS PAID
- UNSECURED CLAIMS PAID
- OTHER(RETURN TO DEBTOR, ETC)

286.22	25.00%
184.97	16.16%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
673.67	58.84%
0.00	0.00%



UNSECURED CLAIMS
ALLOWED

13,402.69

UNSECURED CLAIMS
PAID

673.67

PERCENT RECOVERED
FOR UNSECURED

5.03%

Form 1

Page: 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 97-43545 DS
Case Name: NARVESON, KEVIN CARL
Period Ending: 11/29/99

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/16/97 (f)
\$341(a) Meeting Date: 12/01/97
Claims Bar Date: 03/09/98

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	RENTS - 19111 MOCKINGBIRD VALLEY (u) Rent is \$1100.00 per month. Renter made payment to debtor. Creditor filed Motion to Lift Stay in December 1997 Debtor's surrenders his interest.	0.00	1,100.00		1,100.00	FA
2	9025 CROWNSHIELD, CALIFORNIA Debtor will surrender. Tried to sell - no buyers. Creditor filed MLS	95,000.00	0.00		0.00	FA
3	CASH	70.00	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS	3,000.00	0.00	DA	0.00	FA
5	JEWELRY/CLOTHES	300.00	0.00	DA	0.00	FA
6	HOBBY EQUIPMENT	100.00	0.00	DA	0.00	FA
7	401 K - RETIREMENT ACCT	72,888.00	0.00	DA	0.00	FA
8	1994 Jeep Cherokee	3,227.44	0.00		0.00	FA
9	19111 Mockingbird Valley Creditor filed MLS. Debtor tried to sell - no equity.	100,000.00	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		44.86	Unknown
10	Assets	Totals (Excluding unknown values)	\$274,585.44	\$1,100.00	\$1,144.86	\$0.00

Form 1

Page: 2

Individual Estate Property Record and Report

Asset Cases

Case Number: 97-43545 DS

Case Name: NARVESON, KEVIN CARL

Period Ending: 11/29/99

Trustee: (631540)

LINDA S. PAYNE

Filed (f) or Converted (c):

\$341(a) Meeting Date: 12/01/97

Claims Bar Date: 03/09/98

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$664(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

No objections to claims

Filing final report by 10/30/99

Initial Projected Date Of Final Report (TFR): October 30, 1999

Current Projected Date Of Final Report (TFR):

)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 97-43545 DS
Case Name: NARVESON, KEVIN CARL
Taxpayer ID #: 75-6518145
Period Ending: 11/29/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7390978-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/09/98	{1}	DENNIS BOWEN	Rent 19111 Mockingbird Valley, Katy, TX	1,100.00		1,100.00
01/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	1.43		1,101.43
02/27/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	2.11		1,103.54
03/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.4%	2.26		1,105.80
04/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	2.18		1,107.98
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	2.24		1,110.22
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	2.16		1,112.38
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	2.24		1,114.62
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	2.13		1,116.75
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	2.05		1,118.80
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	2.04		1,120.84
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	1.84		1,122.68
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.91		1,124.59
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.91		1,126.50
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.73		1,128.23
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.92		1,130.15
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.86		1,132.01
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.92		1,133.93
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.84		1,135.77
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.83		1,137.60
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.84		1,139.44
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.78		1,141.22
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.88		1,143.10
11/29/99	Int	Interest Posting	Current Interest Rate is 2.0000%	1.76		1,144.86

Subtotals :

\$1,144.86

\$0.00

{ Asset reference(s)

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 97-43545 DS
Case Name: NARVESON, KEVIN CARL
Taxpayer ID #: 75-6518145
Period Ending: 11/29/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7390978-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/29/99		To Account #312739097866	Final Report		1,144.86	0.00

ACCOUNT TOTALS

1,144.86 1,144.86 \$0.00
Less: Bank Transfers 0.00 1,144.86

Subtotal

1,144.86 0.00
Less: Payments to Debtors 0.00

NET Receipts / Disbursements

1,144.86 \$0.00

TOTAL - ALL ACCOUNTS

Net Receipts Net Disbursements Account Balances
1,144.86 0.00 0.00

MMA # 312-7390978-65

1,144.86 \$0.00 \$0.00

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 1,144.86

25% of first \$5,000.00 =	\$	286.22
10% over \$5,000.00 and		
under \$50,000 =		0
5% over \$50,000.00 and		0
under \$1,000,000.00 =		0
3% over \$1,000,000.00 =		0

Total Trustee Fees = \$ 286.22

UNREIMBURSED EXPENSES:

Recording Fees-----	\$		
Premium on bond-----	\$		
Travel-----	\$	77.00	See Exhibit "A"
Clerical & Stenographic-----	\$	57.00	"
Postage-----	\$	7.72	"
Copies-----	\$	43.25	"
Long Distance-----	\$		"
Copy Service-----	\$		"
Federal Express-----	\$		"

TOTAL UNREIMBURSED EXPENSES-\$ 184.97

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

_____X_____

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"

Expenses of Narveson 97-43545

Travel:

341(a)- Plano - 220 miles

220 miles @ 0.35 per mile = \$ 77.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Request for Claims File 0.20	3	.33
Final Report 3.00	120	3.20
Distribution Checks 0.50	5	.99
Supplemental Final Report 2.00	45	3.20
Totals:		
Travel =220 miles @ 0.35 per mile-----\$	77.00	
Secretarial = 5.70 hrs @ \$10.00 per hour -----	57.00	
Copies = 173 @ \$0.25 each -----	43.25	
Postage-----	7.72	
Copy Service-----	0	

Total = \$184.97

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a) (1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b) (1) (a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b) (2)			
<u>Post-Petition Taxes</u>			
<u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b) (2)			
<u>Compensation and</u>			
<u>Reimbursement</u>			
A. Trustee Fees \$	286.22	0	286.22
B. Trustee Expenses	184.97	0	184.97
C. Attorney to Trustee	0	0	0
D. Expenses for Attorney	0	0	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraiser	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL-----	\$ 471.19	0	471.19
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SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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None

Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$13,402.69

Eastern District of Texas
CLAIMS REGISTER

04/29/99 Last Date to File Claims: 03/09/98 97-43545 drs Page 1
Last Date to File Claims for Governmental Unit: 06/08/98
Kevin Carl Narveson

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 12/08/97 Bank One, NA P. O. Box 6181 Westerville, OH 43086-6181	Filed Amt: 2,534.00 g	4384 964465 730
No: 2 Filed: 01/12/98 Consumer's Edge c/o Bank of New York (Delaware) Attn: Theordore M. Therriault, At 2101 Fourth Ave, Ste 900 Seattle, WA 98121	Filed Amt: 7,489.10 g	5323 5034 9080 3329
No: 3 Filed: 01/26/98 Greenwood Trust Company NOVUS Svcs - Discover Card P. O. Box 8003 Hilliard, OH 43026	Filed Amt: 3,379.59 g	601100 8100142568

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
KEVIN CARL NARVESON)	CASE NO. 97-43545-S
)	CHAPTER 7
)	
DEBTOR)	

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand \$ 1,144.86

2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) \$ 471.19

3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) \$ 0


4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) \$ 0

5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) \$ 673.67

6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) \$ 0

7. Total Distributions to
be made \$ 1,144.86

8. Zero Balance


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 97-43545 NARVESON, KEVIN CARL

Case Balance: \$1,144.86

Total Proposed Payment: \$1,144.86

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	286.22	286.22	0.00	286.22	286.22	858.64
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	184.97	184.97	0.00	184.97	184.97	673.67
1	BANK ONE, NA	Unsecured	2,534.00	2,534.00	0.00	2,534.00	127.37	546.30
2	CONSUMER EDGE	Unsecured	7,489.10	7,489.10	0.00	7,489.10	376.43	169.87
3	GREENWOOD TRUST COMPANY	Unsecured	3,379.59	3,379.59	0.00	3,379.59	169.87	0.00
Total for Case 97-43545 :			\$13,873.88	\$13,873.88	\$0.00	\$13,873.88	\$1,144.86	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$471.19	\$471.19	\$0.00	\$471.19
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$13,402.69	\$13,402.69	\$0.00	\$673.67